



## **MINDWISE** **MANAGEMENT LLP**

LLPIN : AAI-3682

### OPEX MODEL:

- Mindwise Management LLP Ventures will fund the entire Solar Project
- Mindwise Management LLP Ventures will be responsible for the operation and maintenance of the Solar Plant.
- Tariff payable by the society will be fixed through a contract (Power Purchase Agreement PPA) for a tenure of 10 years, as indicated above.
- After the tenure of the contract the solar plant will be handed over to the society.
- An exit clause will be designed for the buyback of the Solar system and will be subjected to mutual understanding of all the parties involved.
- The last 3-year Audited balance sheet and last 1 year bank statements of the Society will be required for further financial evaluation of the given quote.
- A ECS payment mode must be set up by the society in their bank for the set amount per month for the 5th of every month, the increase or decrease in the generation according to the season will be adjusted in the months of Jan/Feb/March of every financial year.
- All Electric bills coming after solar installation will have to be paid in full by the society
- All cost of electrical equipment required in the meter room for clubbing the various meters & the solar system needs to be paid by the society
- Any shadow cropping up after the installation of the solar project, because of redevelopment or construction of a taller building or the shadow of a tree near to your building will result in the society paying us the generation amount as per earlier average generation.
- A signed MOU that is approved in the AGM with regards to this OPEX Solar project needs to be submitted by the society signed by all committee members
- And a short legal contract on Rs.100/- stamp paper seeking full approval from all the registered members of the society for this project must be provided by the society

**Registered Office:** 1505, A Wing, Parkwoods, Behind D Mart, Ghodbunder Road, Kavesar, Thane West - 400615

**Admin Office:** Shop No. 117 & 118, 1<sup>st</sup> Floor, Gurudev Shopping Plaza, Above Thakkar Sweets, Mandai, Bhiwandi - 421 302  
02522 258780 / +91 9890350382 | [sumit@mindwisellp.com](mailto:sumit@mindwisellp.com) | [sumit.fogla@icai.org](mailto:sumit.fogla@icai.org) | [www.mindwisellp.com](http://www.mindwisellp.com)